

Bonnell Cove Foundation

Guidelines and Information for Grant Application

Bonnell Cove Foundation was organized in 1989 to conduct research and educational activities which were previously carried on by the Cruising Club of America. The initial funding of the Foundation came from its sale of a tract of waterfront land on Block Island, Rhode Island, which had been bequeathed to the Club in 1959 by George P P Bonnell, a charter member who served on the Club's first Board of Governors.

The Foundation intends to concentrate its activities in two principal areas: safety at sea and environmental protection.

GRANTS

The Directors of the Foundation make grants within the guidelines that follow. Grants are made to eligible organizations and in amounts the Directors may determine in their sole discretion. These guidelines and policies are intended to enhance the effectiveness of the Foundation. However, the Directors reserve the right to modify and change them without notice.

1. Safety At Sea

The Foundation's grants related to safety at sea will be concentrated in three areas of particular concern to the growing number of individuals who voyage offshore in small vessels. These areas include:

Boat design and construction, Navigation, and Individual safety (medical emergencies and overboard accidents)

2. Environmental Protection

A number of areas affecting the quality of the marine environment and those who make coastal and ocean voyages have been identified by the Foundation:

- Marine sanitation devices
- Control of oceanic and coastal water pollution
- Hazards from debris
- Coastal land conservation

APPLICATION PROCEDURES

All applicants must be tax-exempt under Section 501(c) (3) of the Internal Revenue Code and must be classified as "not a private foundation" under Section 509(a).

Applications for grants must include the following:

A. General

The Bonnell Cove Foundation Grant Summary Report which briefly describes the organization, the project, and its costs.

B. The Organization

A brief history of the organization and its mission, including major accomplishments

A description of the services the organization provides and the persons served, where appropriate.

A list of the organization's board and top staff members, including resumes of the Chairman, President and Executive Director (or equivalent positions)

Evidence of IRS tax-exempt status

Financial information: copies of audited financial statements for the two most recent years and a copy of the current year's operating budget; copies of the organization's most recent Form 990 and all attachments.

C. The Project

A detailed description of the project, its budget, its intended purposes and beneficiaries, the potential impact of the project on a topic of interest to the Bonnell Cove Foundation and the qualifications of personnel with major project responsibilities

A discussion of the amount requested, including strategies for obtaining additional funds from other sources and a statement of funds which have been received or pledged; applicants are asked to indicate how the major elements of expenses were estimated, over what period the funds are to be spent and how the project will be continued and supported after the requested grant period.

The method and criteria of assessing the project's effectiveness, for the purposes of both internal evaluation and for reporting to the Foundation.

PROPOSAL DEADLINES

The Foundation's Board intends to meet twice annually-in March and October to consider grant proposals. Proposal deadlines are February 1 for the March meeting and September 1 for the October meeting.

Proposals received after the deadline dates will be reviewed during the following funding cycle. Organizations will be notified by letter of the Directors' decision. Grantees are expected to submit a report on the progress of the program or project and use of the funds granted within one year of the date of the grant and annually thereafter until the project has been completed.

Proposals should be submitted to: **Secretary, Bonnell Cove Foundation**
1 Scott Lane
Mystic, CT 06355

Email: bonnellcove@gmail.com

Applicants are asked to submit their grant packages by mail. However, the Grant Summary Report may be submitted by email.